

Waterfront Opportunistic Equity

Description

A composite of separately managed accounts managed in unison with the objective to achieve strong risk-adjusted returns over a 2 to 3 year period.

Product Highlights

- Differentiated Value
- Target 50 individual holdings
- Disciplined bottom-up and top-down analysis

Management Fee

.50%

Market Capitalization Range

\$0-5B	38%
\$5-10B	9%
\$10-50B	36%
>\$50B	17%

Top Holdings

Societe Generale SA	3.7%
Atlas Air Worldwide Holdings	3.5%
Ally Financial Inc.	3.5%
General Motors Co	3.4%
Capstone Mining Corp.	3.2%
Jefferies Financial Group Inc.	3.1%
Covestro AG	3.1%
Hewlett Packard Enterprise	3.0%
Dorel Industries Inc.	3.0%
IBM Corp	2.9%

Sector Breakdown

Consumer Disc.	14%
Industrial	9%
Energy	2%
Financial	13%
Technology	24%
Communications	8%
Consumer Staples	2%
Materials	14%
Cash	6%
Healthcare	9%

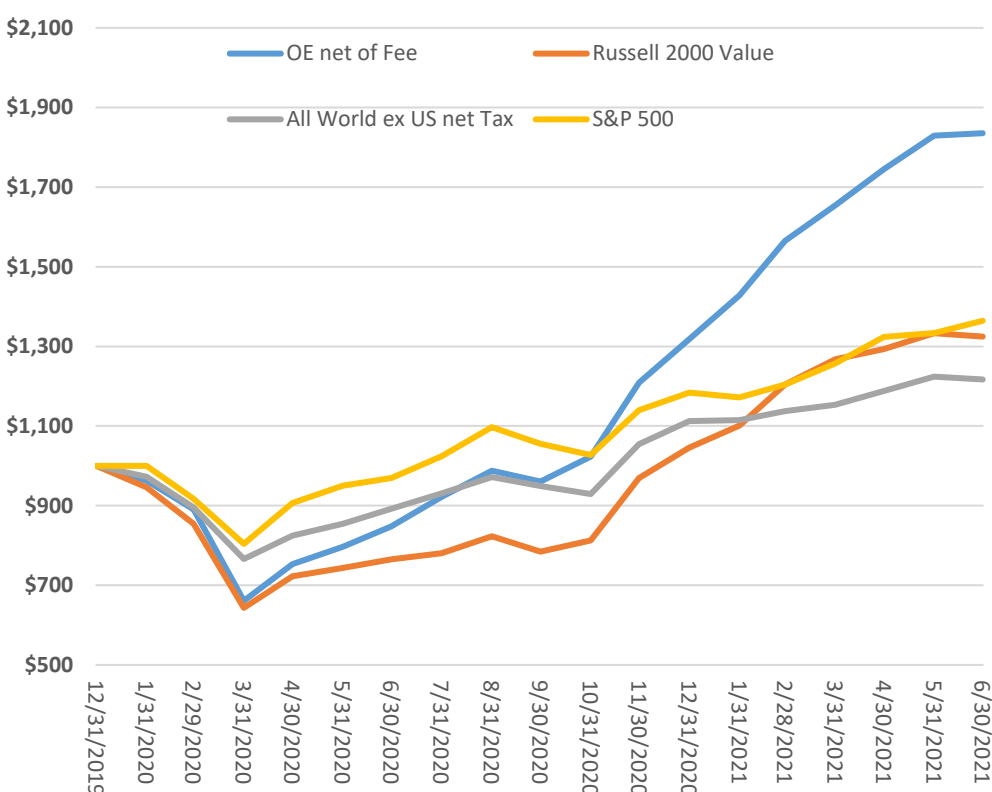
Performance Net¹ 6/30/2021

	YTD	1 Year	3 Year	5 Year	Since Inception
OE	39.2%	116.4%	N/A	N/A	83.5%
S&P 500	15.2%	40.8%			36.4%
Russell 2000 Value	26.7%	73.2%			32.5%
FTSE All World Ex US Net Tax	9.4%	36.4%			25.1%

Annual Returns Net¹

2020	31.8%
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Hypothetical Growth of \$1,000,000¹



¹Past Performance does not guarantee future results. Any investment contains risk, including the risk of total loss. Returns are a time weighted average composite of the separate accounts in the strategy, net of management and trading fees. New accounts are included in the strategy after 60% of available funds have been invested, or one month after the model assignment date, whichever is sooner. Returns are geometrically linked over monthly periods or shorter periods if a new account or large cash inflow or outflow occurs within a month. Large cash inflow or outflow is >\$50,000. All returns are expressed in US dollars. There is no add back for any foreign withholding taxes on foreign dividends. Return calculations rely on data from TradePMR/Wells Clearing, the custodian, and Easy ROR Pro, a Hamilton Software product used for calculating the returns of a composite of separately managed accounts. Starting 1/1/20.