

Waterfront Opportunistic Equity

Description

A composite of separately managed accounts managed in unison with the objective to achieve strong risk-adjusted returns over a 2 to 3 year period.

Product Highlights

- Differentiated Value
- Target 50 individual holdings
- Disciplined bottom-up and top-down analysis

Management Fee .50%

Market Capitalization Range

\$0-5B	35%
\$5-10B	17%
\$10-50B	30%
>\$50B	18%

Top Holdings

Capstone Mining Corp.	4.0%
Societe Generale SA	3.7%
Atlas Air Worldwide Holdings	3.6%
Ally Financial Inc.	3.5%
General Motors Co	3.5%
Hewlett Packard Enterprise	3.1%
Covestro AG	3.0%
Criteo SA	2.8%
DXC Technology Co	2.8%
Verso Corp	2.8%

Sector Breakdown

Consumer Disc.	13%
Industrial	10%
Energy	2%
Financial	12%
Technology	27%
Communications	8%
Consumer Staples	2%
Materials	14%
Cash	4%
Healthcare	9%

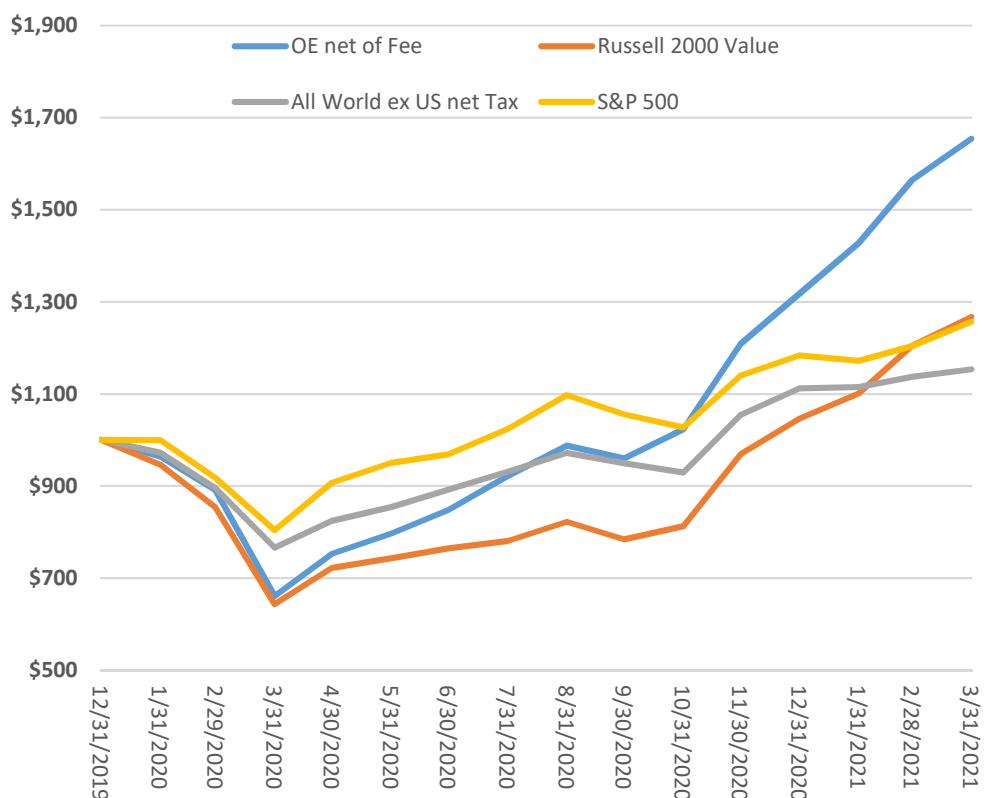
Performance Net¹ 3/31/2021

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
OE	25.5%	150.3%	N/A	N/A	N/A	65.4%
S&P 500	6.2%	56.3%				25.7%
Russell 2000 Value	21.2%	97.0%				26.8%
FTSE All World Ex US Net Tax	3.7%	50.5%				18.6%

Annual Returns¹

2020 31.8%

Hypothetical Growth of \$1,000,000¹



¹Past Performance does not guarantee future results. Any investment contains risk, including the risk of total loss. Returns are a time weighted average composite of the separate accounts in the strategy, net of management and trading fees. New accounts are included in the strategy after 60% of available funds have been invested, or one month after the model assignment date, whichever is sooner. Returns are geometrically linked over monthly periods or shorter periods if a new account or large cash inflow or outflow occurs within a month. Large cash inflow or outflow is >\$50,000. All returns are expressed in US dollars. There is no add back for any foreign withholding taxes on foreign dividends. Return calculations rely on data from TradePMR/Wells Clearing the custodian and Easy ROR Pro, a Hamilton Software product used for calculating the returns of a composite of separately managed accounts. Managed by Waterfront Asset Management.